



**AN BILLE UM GHNÍOMHAIREACHT AIRGEADAIS DO
THITHE (LEASÚ), 1982
HOUSING FINANCE AGENCY (AMENDMENT) BILL, 1982**

EXPLANATORY MEMORANDUM

The purpose of the Bill is to remove doubts as to the power of the Housing Finance Agency to issue index-linked bonds with a Ministerial guarantee.

Section 1 is the interpretation section.

Under *section 2*, the amount due on redemption may be calculated by reference to the Consumer Price Index Number or in another specified manner. The limit on borrowing provided for in *section 10 (3)* of the Housing Finance Agency Act, 1981, will not be affected by an increase in the value of the bonds after issue. Such increase will also be covered by the Ministerial guarantee.

Section 3 contains the standard provisions relating to title, collective citation and construction.

*An Roinn Comhshaoil,
Nollaig, 1982.*



AN BILL UM CHNIOHMAIRCAHT AIRGEADAIS DO
THIHE (LEASU) 1982
HOUSING FINANCE AGENCY (AMENDMENT) BILL, 1982

EXPLANATORY MEMORANDUM

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Section 1 is the interpretation section.

Under section 2, the amount due on redemption may be calculated by reference to the Consumer Price Index Number or in another specified manner. The limit on borrowing provided for in section 3(3) of the Housing Finance Agency Act, 1981, will not be affected by an increase in the value of the bonds after issue. Such increase will also be covered by the Ministerial guarantee.

Section 3 contains the standard provisions relating to title, collective

An Royal Commission
Voting 1982

included a financial statement
1982, section 4

Provision for the use of the Agency
(1981, section 4)

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