



**AN BILLE UM GHNIOMHAIREACHT FOSTAÍOCHTA DON AOS
ÓG, 1981
YOUTH EMPLOYMENT AGENCY BILL, 1981**

EXPLANATORY MEMORANDUM

Section 1

Definitions.

Section 2

This section provides for the formation and registration of the Agency as a company under the Companies Acts.

Section 3

This section provides for the name and share capital of the Agency.

Section 4

This section provides for the Memorandum of Association of the Agency and for the principal objects of the Agency.

Section 5

This section provides for the Articles of Association of the Agency.

Section 6

This section provides for ministerial approval to any alteration of the Memorandum and Articles of Association of the Agency.

Section 7

This section provides for the appointment of Directors of the Agency.

Section 8

This section provides for advances of money by the Minister.

Section 9

This section provides that the Minister may acquire shares by subscription in the Agency.

Section 10

This section provides for the powers of the Minister as a shareholder in the Agency.

Section 11

This section obliges share-holders in the Agency to hold shares in trust for the Minister and provides that the Minister can transfer or require the transfer of shares.

Section 12

This section obliges the Agency to furnish annual balance sheets and accounts and other information connected thereto to the Minister.

Section 13

This section provides that, in the event of the Agency being wound up, all moneys remaining after debts have been paid shall be paid into the Exchequer.

Section 14

This section provides that a director of the Agency cannot be a candidate for or a member of either House of the Oireachtas or the European Assembly and that officers or servants of the Agency who are candidates for membership of or members of either House of the Oireachtas or the European Assembly shall be seconded from employment by the Agency.

Section 15

This section provides for the Youth Employment Levy.

Section 16

This section provides for the payment of the levy in respect of individuals with reckonable earnings.

Section 17

This section provides for the payment of the levy in respect of individuals with emoluments other than reckonable earnings.

Section 18

This section provides for the payment of the levy in respect of individuals with income other than emoluments.

Section 19

This section provides for Regulations to vary the rate of the levy and to suspend the levy and for the laying of any such Regulations before each House of the Oireachtas.

Section 20

This section makes general provision for Regulations relating to the levy and to recovery of the levy.

Section 21

This section provides for matters connected with the collection of the levy.

Section 22

This section provides for certain individuals not to be liable for the levy.

Section 23

Offences.

Section 24

This section provides for payment of the levy into the Social Insurance Fund, such sums to be paid to the Minister and paid by him into the Exchequer.

Section 25

This section provides for the supplying by the Revenue Commissioners of certain information to any persons having obligations under the Act in relation to the levy.

Section 26

This section makes provision for the levy to be a priority debt of any company winding up or of any bankrupt.

Section 27

This section requires that certain regulations under the Act shall be subject to the sanction of the Minister for Finance and the Minister for Health.

Section 28

This section provides for the laying of regulations before each House of the Oireachtas.

Section 29

This section exempts the Agency from paying stamp duties.

Section 30

Expenses.

Section 31

This section provides that the Act shall come into operation on such day or days as may be fixed by order by the Minister.

Section 32

Short title.

*An Roinn Saothair,
Samhain, 1981.*

1. Definitions.
2. Formation and registration of Agency.
3. Name and capital of Agency.
4. Memorandum of association of Agency.
5. Articles of association of Agency.
6. Alteration of memorandum and articles of association of Agency.
7. Directors of Agency.
8. Advances by Minister.
9. Power of Minister to acquire shares by subscription.
10. Powers of Minister as shareholder.
11. Obligations to hold shares in trust for Minister.
12. Obligation to furnish balance sheets, etc.
13. Winding up of Agency.
14. Membership of either House of Oireachtas or European Assembly by directors, officers or servants of Agency.
15. Youth Employment Levy.
16. Payment of levy by individuals with reckonable earnings.
17. Payment of levy by non-irish youth enrolments other than reckonable earnings.
18. Payment of levy by individuals with income other than reckonable earnings.

Section 13 This section provides for the regulation of the Agency for Health. It shall be subject to the sanction of the Minister for Finance and the Minister for Health.

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Section 15 This section provides for the Youth Employment Levy. Expenses.

Section 16 This section provides for the levy in respect of individuals with reckonable earnings. Day of levy as may be fixed by the Minister.

Section 17 This section provides for the payment of the levy in respect of individuals with emoluments other than reckonable earnings. Short title.

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