

AN BILLE UM AN gCISTE RÁTHAÍOCHTA FOSTAÍOCHTA (LEASÚ), 1981 EMPLOYMENT GUARANTEE FUND (AMENDMENT) BILL, 1981

Mar a meastar a bheith rite ag dhá Theach an Oireachtais As deemed to have been passed by both Houses of the Oireachtas

ARRANGEMENT OF SECTIONS

Section

- 1. Definition.
- 2. Amendment of section 4 (1) of Act of 1980.
- 3. Amendment of section 7 of Act of 1980.
- 4. Short title.

ACT REFERRED TO

Employment Guarantee Fund Act, 1980

1980, No. 4.



AN BILLE UM AN GCISTE RÁTHAÍOCHTA FOSTAÍOCHTA (LEASÚ), 1981 EMPLOYMENT GUARANTEE FUND (AMENDMENT) BILL, 1981

AN ACT TO AMEND AND EXTEND THE EMPLOYMENT GUARANTEE FUND ACT, 1980.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

Definition.

1.—In this Act "the Act of 1980" means the Employment Guarantee Fund Act, 1980.

Amendment of section 4 (1) of Act of 1980.

2.—Section 4 (1) of the Act of 1980 is hereby amended by the substitution of "£20,000,000" for "£10,000,000" and that section, as so amended, is set out in the Table to this section.

TABLE

4.—(1) The Fund shall consist of—

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- (a) the proceeds of the employer's employment surcharge, and
- (b) an amount not exceeding £20,000,000 (including moneys already paid into the Employment Guarantee Fund grant-in-aid account) out of moneys 20 provided by the Oireachtas.

Amendment of section 7 of Act of

3.—Section 7 of the Act of 1980 is hereby amended by the substitution of "£30,000,000" for "£20,000,000" in each place where that occurs and that section, as so amended, is set out in the Table to this section.

TABLE

- 7.—(1) Aggregate payments out of the Fund for the purpose specified in section 3 of this Act shall not exceed £30,000,000.
- (2) The Fund shall be wound up when the aggregate expenditure from the Fund (inclusive of payments out of the Employ- 30 ment Guarantee Fund grant-in-aid account) reaches £30,000,000, and any balance remaining in or to the credit of the Fund shall be paid into or disposed of for the benefit of the Exchequer in such manner as the Minister may direct.

Short title

4.—This Act may be cited as the Employment Guarantee Fund 35 (Amendment) Act, 1981.

AN BILLE UM AN gCISTE RÁTHAÍOCHTA FOSTAÍOCHTA (LEASÚ), 1981

EMPLOYMENT GUARANTEE FUND (AMENDMENT) BILL, 1981

BILLE

dá ngairtear

Acht do leasú agus do leathnú an Achta um an gCiste Ráthaíochta Fostaíochta, 1980.

Meastar a bheith rite ag dhá Theach an Oireachtais, 16 Iúil, 1981

BAILE ÁTHA CLIATH: ARNA FHOILSIÚ AG OIFIG AN ISOLÁTHAIR

Le ceannach díreach ón Oifig Dhíolta Foilseachán Rialtais, An Stuara, Árd Oifig an Phoist, Baile Átha Cliath, nó trí aon díoltóir leabhar.

Clóbhuailte ag CAHILL PRINTERS LIMITED.

15p

BILL

entitled

An Act to amend and extend the Employment Guarantee Fund Act, 1980.

Deemed to have been passed by both Houses of the Oireachtas, 16th July, 1981

DUBLIN: PUBLISHED BY THE STATIONERY OFFICE

To be purchased through any bookseller, or directly from the Government Publications Sale Office, G.P.O. Arcade, Dublin.

Printed by Cahill Printers Limited.

15p

Wt. 133881/F/7. 1,200. 7/81. Cahill. (7894). G.16.