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AN BILLE UM FHORBAIRT TIONSCAIL (UIMH. 2), 1981
INDUSTRIAL DEVELOPMENT (NO. 2) BILL, 1981

Mar a tionscnaíodh
As initiated

ARRANGEMENT OF SECTIONS

Section

1. Definitions.

2. Employment grants to service industries.

3. Amendment of section 1 of Industrial Development Authority Act, 1950.

4. Amendment of section 2 of Principal Act.

5. Short title, construction and collective citation.

ACTS REFFERED TO

Industrial Development Act, 1969	1969, No. 32
Industrial Development Acts, 1969 to 1978	
Industrial Development Acts, 1969 to 1981	
Industrial Development Authority Act, 1950	1950, No. 29

[No. 18 of 1981]

AN BILLE UM FHORBAIRT TIONSCAIL (UIMH. 2), 1981
INDUSTRIAL DEVELOPMENT (NO. 2) BILL, 1981

BILL

entitled

AN ACT TO AMEND AND EXTEND THE INDUSTRIAL DEVELOPMENT AUTHORITY ACT, 1950, AND THE *INDUSTRIAL DEVELOPMENT ACTS, 1969 TO 1981.*

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

Definitions.

1.—In this Act—

"the Authority" means the Industrial Development Authority;

"employment grant" has the meaning assigned to it by *section 2* of this Act;

"the Minister" means the Minister for Industry, Commerce and Tourism;

"the Principal Act" means the Industrial Development Act, 1969;

"service undertaking" has the meaning assigned to it by the Principal Act, as amended by this Act.

Employment grants to service industries.

2.—(1) The Authority may make a grant (in this Act referred to as an "employment grant"), on such terms and conditions as it thinks fit, towards the employment of persons in a service undertaking.

(2) An employment grant may be made where, in the opinion of the Authority, the undertaking would contribute significantly to regional and national development and, in particular,—

(*a*) would be commercially viable,

(*b*) would have good prospects for growth, and

(*c*) would not be developed in the absence of an employment grant.

(3) The amount of an employment grant shall be subject to such financial limit as shall be fixed from time to time by the Minister with the concurrence of the Minister for Finance.

(4) The Authority shall not, without the prior permission of the Government, give in respect of a particular undertaking an employment grant or grants exceeding in the aggregate £1,250,000.

Amendment of section 1 of Industrial Development Authority Act, 1950.

3.—(1) Section 1 of the Industrial Development Authority Act, 1950, is hereby amended by the substitution of "references to industry include references to such service industries (within the meaning of the Industrial Development Act, 1969, as amended) as stand specified from time to time by order made by the Minister" for "references to industry do not include references to banking, insurance or agriculture", and references in the Industrial Development Authority Act, 1950, and in the Principal Act to industry shall be construed accordingly.

(2) An order under section 1 of the Industrial Development Authority Act, 1950 (as amended by this Act) shall not be made in relation to banking without consultation with the Minister for Finance.

Amendment of section 2 of Principal Act.

4.—Section 2 of the Principal Act is hereby amended by the substitution of the following for the definition of "industrial undertaking";

" 'industrial undertaking' includes an undertaking ancillary to industry and an undertaking (in this Act referred to as 'a service undertaking') engaged in the provision of a service;".

Short title, construction and collective citation.

5.—(1) This Act may be cited as the Industrial Development (No. 2) Act, 1981.

(2) This Act and the Industrial Development Acts, 1969 to 1981, shall be construed together as one Act.

(3) This Act shall be included in the collective citation "the Industrial Development Acts, 1969 to 1981.".

AN BILLE UM FHORBAIRT TIONSCAIL (UIMH. 2), 1981

BILLE

(*mar a tionscnaíodh*)

dá ngairtear

Acht do leasú agus do leathnú an Achta um an Údarás Forbartha Tionscail, 1950, agus na *nAchtanna um Fhorbairt Tionscail, 1969 go 1981*.

An tAire Tionscail, Tráchtála agus Turasóireachta a thíolaic,
1 *Bealtaine*, 1981

BAILE ÁTHA CLIATH:
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón Oifig Dhíolta Foilseachán Rialtais, An Stuara, Árd Oifig an Phoist, Baile Átha Cliath, nó trí aon díoltóir leabhar.

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INDUSTRIAL DEVELOPMENT (NO. 2) BILL, 1981

BILL

(*as initiated*)

entitled

An Act to amend and extend the Industrial Development Authority Act, 1950, and the *Industrial Development Acts, 1969 to 1981*.

Presented by the Minister for Industry, Commerce and Tourism,
1*st May*, 1981

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