

The Sixth Replenishment  
4 The Resolution on the 2<sup>nd</sup> Replenishment approved by the  
Board of Governors of the  
replenishment of \$12,000 million  
this replenishment is £6,230,000  
being inserted in the 1960 Act by  
section 1 of this Bill.

sections in the Bill—  
2 Section 1 of the Bill amends Section 1 of the International  
Development Association Act, 1960, by inserting a new sub-  
section (2) for the purpose of providing for the change  
is to allow the Government to make payments to the Associa-  
tion not exceeding in aggregate £6,230,000. The new subsection also  
brings together the provisions relating to earlier  
replenishments (referred to in paragraph 3 above) as well as the  
original payments (referred to in paragraph 2 of the Bill  
contains the short title and collective citation.

**AN BILL TO AMEND THE INTERNATIONAL DEVELOPMENT ASSOCIATION ACT, 1960**  
**IDIRNAISHUNTA (LEASU), 1980**  
**INTERNATIONAL DEVELOPMENT ASSOCIATION**  
**(AMENDMENT) BILL, 1980**

**EXPLANATORY MEMORANDUM**

**Summary**

1. The Bill is designed to enable the Government to make payments totalling £6,230,000 to the Sixth Replenishment of the International Development Association. As on previous occasions, the Bill amends the International Development Association Act, 1960 by including these payments in the schedule of payments which may be made to the Association. The payments would be made under arrangements made between the Government and the Association. These arrangements arise out of the Resolution of the Board of Governors of the Association on additional financial resources, recently passed by them.

**International Development Association**

2. The International Development Association (IDA) is the soft-loan arm of the World Bank. It was established in 1960 to provide concessionary assistance to the world's poorest developing countries. The IDA obtains its resources in a number of ways, principal among these being periodic replenishments provided by the richer member countries (also known as Part I members) and a small number of its other (Part II) members. Ireland joined the Association as a Part II member on its foundation in 1960 and became a Part I member in 1973. Contributions to the Association count as part of our official development assistance.

**Payments to the Association**

3. Ireland subscribed \$3 million to the initial capital of the Association. It did not contribute to the first or second of the three-yearly replenishments of IDA's resources, but has contributed to the third, fourth and fifth replenishments. The contributions to these replenishments were authorised under earlier amendments to the International Development Association Act, 1960 and the relevant provisions are brought together in the text of this Bill.

The contributions to these replenishments were as follows:

- to the Third Replenishment, a contribution of \$4 million (*paragraph (d)* of the new subsection being inserted in the 1960 Act by *section 1* of this Bill);
- to the Fourth Replenishment, a contribution of £3,100,070 (*paragraph (e)* of the new subsection);
- to the Fifth Replenishment, a contribution of £5,819,705 (*paragraph (f)* of the new subsection).



**The Sixth Replenishment**

4. The Resolution on the Sixth Replenishment approved by the Board of Governors of the Association provides for an overall replenishment of \$12,000 million. Ireland's proposed contribution to this replenishment is £6,230,000 (*paragraph (g)* of the new subsection being inserted in the 1960 Act by *section 1* of this Bill).

**Sections in the Bill—further details**

5. *Section 1* of the Bill amends *Section 3* of the International Development Association Act, 1960 by substitution of a new *subsection (2)* for the existing subsection. The main effect of the change is to add to the existing subsection the new *paragraph, (g)*, which will allow the Government to make further payments to the Association not exceeding in aggregate £6,230,000. The new subsection also brings together the provisions authorising contributions to earlier replenishments (referred to in *paragraph 3* above) as well as the original payments provisions in the 1960 Act. *Section 2* of the Bill contains the short title and collective citation.

**An Roinn Airgeadais,  
Bealtaine, 1980.**

1. The Bill is designed to enable the Government to make payments totalling £6,230,000 to the Sixth Replenishment of the International Development Association. As on previous occasions, the Bill amends the International Development Association Act, 1960 by inserting in the schedule of payments in the schedule of payments which may be made to the Association. The payments would be made under arrangements made between the Government and the Association. These arrangements arise out of the Resolution of the Board of Governors of the Association on additional financial resources recently passed by them.

2. The International Development Association (IDA) is the soft loan arm of the World Bank. It was established in 1960 to provide concessional assistance to the world's poorest developing countries. The IDA obtains its resources in a number of ways, principal among these being periodic replenishments provided by the richer member countries (also known as Part I members) and a small number of other (Part II) members. Ireland joined the Association as a Part II member on its foundation in 1960 and became a Part I member in 1973. Contributions to the Association count as part of our official development assistance.

3. Ireland subscribed £3 million to the initial capital of the Association. It did not contribute to the first or second of the three-yearly replenishments of IDA's resources, but has contributed to the third, fourth and fifth replenishments. The contributions to these replenishments were authorised under earlier amendments to the International Development Association Act, 1960 and the relevant provisions are brought together in the text of this Bill.

The contributions to these replenishments were as follows:

to the Third Replenishment, a contribution of \$4 million (section 1 of this Bill);  
to the Fourth Replenishment, a contribution of £3,000,000 (paragraph (e) of the new subsection);

to the Fifth Replenishment, a contribution of £2,230,000 (paragraph (f) of the new subsection).