



**AN BILLE UM FHORBAIRT TIONSAIL (UIMH. 2), 1975
INDUSTRIAL DEVELOPMENT (No. 2) BILL, 1975**

*Mar a meastar a bheith rite ag dhá Theach an Oireachtais
As deemed to have been passed by both Houses of the Oireachtas*

ARRANGEMENT OF SECTIONS

Section

1. Definition.
2. Amendment of section 17 of Principal Act.
3. Amendment of section 37 of Principal Act.
4. Short title, construction and collective citation.



AN BILLE UM FHORBAIRT TIONSAIL (UIMH. 2), 1975
INDUSTRIAL DEVELOPMENT (No. 2) BILL, 1975

BILL

entitled

AN ACT TO AMEND AND EXTEND THE INDUSTRIAL 5
DEVELOPMENT ACTS, 1969 TO 1975.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

Definition.
1969, No. 32.

1.—In this Act “the Principal Act” means the Industrial Develop-
ment Act, 1969.

Amendment of
section 17
of Principal
Act.

1972, No. 9.

1956, No. 48.

1959, No. 26.

2.—Section 17 of the Principal Act (as amended by the Industrial 10
Development Act, 1972) is hereby amended by the substitution for
subsections (2) and (3) of the following:

“(2) (a) The aggregate amount of grants made by the
Authority under the Industrial Grants Act, 1956, and
of grants (other than grants under section 12 of the 15
Act of 1952) made by An Foras Tionscal and the
Minister under the Undeveloped Areas Acts, 1952
to 1969, and the Industrial Grants Acts, 1959 to
1969, and by the Authority under this Act, and of
payments made by An Foras Tionscal and the Mini- 20
ster on foot of guarantees given by An Foras
Tionscal and the Minister under the Industrial Grants
Act, 1959, and of payments made by An Foras
Tionscal or the Authority under section 4 of the Act
of 1966 and of payments made by the Authority 25
under section 15 of this Act, shall not exceed
£400,000,000.

(b) The aggregate amount of moneys guaranteed in
respect of principal by the Authority under section
37 of this Act and outstanding, and of payments 30
made by the Authority in respect of principal on foot
of guarantees under that section, shall not at any time
exceed £100,000,000.

(3) (a) The aggregate amount of grants under section 12 of
the Act of 1952, section 3 of the Industrial Grants 35
Act, 1956, and subsection (1) (b) of this section
(excluding any amounts required by the Authority to
enable it to meet its obligations or liabilities arising
from guarantees under section 37 of this Act) shall
not exceed £400,000,000. 40

(b) The aggregate amount of grants made by the Minister
to the Authority to enable it to meet its obligations
or liabilities arising from guarantees under section 37
of this Act in respect of principal shall not exceed 45
£100,000,000.

5 (c) In relation to a guarantee referred to in *paragraph (b)*
of this and the preceding subsection in money in a
currency other than the currency of the State, the
references to principal in those paragraphs shall be
taken as referring to the equivalent in currency of the
State of the actual principal, such equivalent being
calculated according to the cost in the currency of
the State of the actual principal at the time of the
giving of the guarantee.”

10 3.—Section 37 of the Principal Act is hereby amended by the
insertion of the following subsection after subsection (4):

Amendment of
section 37
of Principal
Act.

15 “(5) The Authority shall not, without the prior permission of
the Government, give in respect of a particular industrial under-
taking a guarantee under this section of repayment of principal
exceeding £500,000.”

4.—(1) This Act may be cited as the Industrial Development
(No. 2) Act, 1975.

Short title,
construction
and collective
citation.

(2) This Act shall be construed as one with the Industrial Develop-
ment Acts, 1969 to 1975, and shall be included in the collective
20 citation, the Industrial Development Acts, 1969 to 1975.

BILLE

dá ngairtear

Acht do leasú agus do leathnú na nAchtanna um
Fhorbairt Tionscail, 1969 go 1975.

*Meastar a bheith rite ag dhá Theach an
Oireachtais,
18 Nollaig, 1975*

BAILE ÁTHA CLIATH:

ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón Oifig Díolta Foilseachán Rialtais,
An Stuaire, Árd Oifig an Phoist, Baile Átha Cliath, nó trí
aon díoltóir leabhar.

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5p

BILL

entitled

An Act to amend and extend the Industrial
Development Acts, 1969 to 1975.

*Deemed to have been passed by both Houses
of the Oireachtas,
18th December, 1975*

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