



# AN BILLE CAIRDE TALMHAIOCHTA, 1975 AGRICULTURAL CREDIT BILL, 1975

Mar a tionscnaíodh As initiated

## ARRANGEMENTS OF SECTIONS

Section

- 1. Definitions.
- 2. Amendment of section 3 of Act of 1965.
- 3. Amendment of section 4 of Act of 1965.

4. Remuneration of chief officer of Corporation.

5. Provision in relation to moneys paid by or to Minister pursuant to section 7 of Agricultural Credit Act, 1972.

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- 6. Alteration of memorandum and articles of association of Corporation.
- 7. Short title, construction and collective citation.

[No. 23 of 1975]



## AN BILLE CAIRDE TALMHAIOCHTA, 1975 AGRICULTURAL CREDIT BILL, 1975



#### entitled

## AN ACT TO AMEND AND EXTEND THE AGRICULTURAL 5 CREDIT ACTS, 1927 to 1973.

#### BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

"the Act of 1965" means the Agricultural Credit Act, 1965;

"the Act of 1973" means the Agricultural Credit Act, 1973.

#### Definitions.

1965, No. 12. 1973, No. 31. - 14

1.-In this Act-

Amendment of section 3 of Act of 1965.

Amendment of section 4 of Act of 1965. 2.—Section 3 (1) of the Act of 1965 (as amended by section 2 of the Act of 1973) is hereby amended by the substitution of "two hundred and twenty million pounds" for "one hundred and twenty million pounds" and the said section 3 (1), as so amended, is set out in the Table to this section.

#### TABLE

3.—(1) The amount of money raised or borrowed by the Corporation under the Acts or this Act and outstanding at any one time shall not exceed two hundred and twenty million pounds.

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3.—Section 4 of the Act of 1965 (as amended by section 3 of the Act of 1973) is hereby amended by the substitution of "two hundred and twenty million pounds" for "one hundred and twenty million pounds" and the said section 4, as so amended, is set out in the Table to this section.

#### TABLE

4.—The amount, or the aggregate amount, of principal which the Minister may at any one time be liable to pay on foot of any guarantee or guarantees under subsection (1) of section 5 of the Act of 1961 for the time being in force, 30 together with the amount of principal (if any) which the Minister has previously paid on foot of any such guarantees and which has not been repaid by the Corporation shall not exceed two hundred and twenty million pounds and, accordingly, subsection (2) of that section shall be construed as if that sum 35 were substituted for the sum mentioned therein.

Remuneration of chief officer of Corporation. 4.—There shall be paid by the Corporation to its chief officer such remuneration and allowances as the Corporation, with the consent of the Minister for the Public Service, shall determine.

5.—Any moneys paid by the Minister pursuant to section 7 of Provision in relation to the Agricultural Credit Act, 1972, shall be charged on and payable moneys paid by out of the Central Fund or the growing produce thereof and any or to Minister moneys received by the Minister pursuant to that section shall be pursuant to growing produce thereof and any of to Minister pursuant to paid into or disposed of for the benefit of the Exchequer. 5 paid into or disposed of for the benefit of the Exchequer.

1972, No. 3.

6.—It shall be lawful for the Corporation to make such altera-tions in the memorandum and articles of association of the Cor-poration as are necessary to make them consistent with this Act. Alteration of association of Corporation.

7.—(1) This Act may be cited as the Agricultural Credit Act, Short title, construction and collective citation. 10 1975.

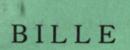
(2) The Agricultural Credit Acts, 1927 to 1973, and this Act shall be construed together as one Act.

(3) The Agricultural Credit Acts, 1927 to 1973, and this Act may be cited together as the Agricultural Credit Acts, 1927 to 15 1975.

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AN BILLE CAIRDE TALMHAIOCHTA, 1975



(mar a tionscnaiodh)

dá ngairtear

Acht do leasú agus do leathnú na nAchtanna Cairde Talmhaíochta, 1927 go 1973.

# BILL

(as initiated)

entitled

An Act to amend and extend the Agricultural Credit Acts, 1927 to 1973.

An tAire Airgeadais a thug isteach

Introduced by the Minister for Finance

Ordaíodh ag Dáil Éireann a chlóbhualadh, 4 Iúil, 1975 Ordered by Dáil Éireann to be printed, 4th July, 1975

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