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**AN BILLE CAIPITIL TEILEAFOIN, 1968**  
**TELEPHONE CAPITAL BILL, 1968**

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*Mar a meastar a bheith rite ag dhá Theach an Oireachtais*  
*As deemed to have been passed by both Houses of the Oireachtas*

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**ARRANGEMENT OF SECTIONS**

**Section**

1. Further issue for development of telephonic system.
2. Minister for Finance may borrow for the purposes of this Act.
3. Incorporation of sections 3 and 4 of the Telephone Capital Act, 1927.
4. Short title and collective citation.





AN BILLE CAIPITIL TEILEAFOIN, 1968  
TELEPHONE CAPITAL BILL, 1968

# BILL

*entitled*

AN ACT TO PROVIDE FURTHER MONEYS FOR THE 5  
DEVELOPMENT OF THE PUBLIC TELEPHONIC SYSTEM  
AND FOR OTHER PURPOSES CONNECTED THEREWITH.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:—

Further issue  
for development  
of telephonic  
system.

1.—In addition to the moneys authorised by the Telephone Capital  
Acts, 1924 to 1963, the Minister for Finance may issue out of the 10  
Central Fund or the growing produce thereof such sums not exceed-  
ing in the whole the sum of fifty million pounds as have been or may  
be required by the Minister for Posts and Telegraphs for the purpose  
of developing the public telephonic system according to estimates  
approved by the Minister for Finance. 15

Minister for  
Finance may  
borrow for the  
purposes of  
this Act.

2.—(1) For the purposes of providing money for the sums by this  
Act authorised to be issued out of the Central Fund or of providing  
money for the repayment to the Central Fund of all or any sums  
issued thereout under the authority of this Act, the Minister for  
Finance may create and issue— 20

(a) terminable annuities extending over such period as, after  
consultation with the Minister for Posts and Telegraphs, he  
thinks fit,

(b) any other securities bearing such rate of interest and subject  
to such conditions as to repayment, redemption or other- 25  
wise as he thinks fit.

(2) All moneys borrowed under this section shall be paid into the  
Exchequer.

(3) The principal and interest of any securities issued under  
*subsection (1) (b)* of this section and the expenses in connection with 30  
the issue of such securities shall be charged on the Central Fund or  
the growing produce thereof.

(4) There shall be made out of moneys provided by the Oireachtas:

(a) payments in respect of terminable annuities created under  
this section, 35

(b) repayments to the Central Fund of amounts paid thereout in  
respect of principal, interest or expenses charged under  
*subsection (3)* of this section.



3.—Section 3 of the Telephone Capital Act, 1927, and section 4 of that Act as amended by section 3 (2) of the Telephone Capital Act, 1963, are incorporated with this Act.

Incorporation of sections 3 and 4 of the Telephone Capital Act, 1927, 1927, No. 8. 1963, No. 31.

4.—(1) This Act may be cited as the Telephone Capital Act, 1969.

Short title and collective citation.

5 (2) The Telephone Capital Acts, 1924 to 1963, and this Act may be cited together as the Telephone Capital Acts, 1924 to 1969.



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## BILLE

*dá ngairtear*

Acht do sholáthar tuilleadh airgid chun an córas teileafóin poiblí a fhorbairt agus chun críocha eile a bhaineann leis sin.

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*Meastar a bheith rite ag dhá Theach an Oireachtais, 19 Márta, 1969*

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BAILE ÁTHA CLIATH:  
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannrach díreach ón Oifig Dhiolta Foilseachán Rialtais An Stúara, Árd-Oifig an Phoist, Baile Átha Cliath, nó trí aon díoltóir leabhar.

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## BILL

*entitled*

An Act to provide further moneys for the development of the public telephonic system and for other purposes connected therewith.

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*Deemed to have been passed by both Houses of the Oireachtas, 19th March, 1969*

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