



AN BILLE CANACH IONCAIM, 1966
INCOME TAX BILL, 1966

MEMORANDUM

This Bill is intended to consolidate the Income Tax Acts up to and including the Finance Act, 1965. It also includes certain provisions relating to double taxation relief from corporation profits tax where these provisions are inseparable from the corresponding provisions and agreements relating to income tax. The fact that the Bill is a purely consolidating measure requires that it does not in any way alter existing law. This has often meant preserving unchanged the language of old enactments, although in some places it has been considered permissible to make an improvement on the original wording. The Bill has been certified by the Attorney General to be a consolidating measure.

The basic enactment in the Bill is the Income Tax Act, 1918. To this must be added in the first instance the Finance Acts, 1919-22. Adaptations, over and above those flowing from sections 186 and 190 of the Income Tax Act, 1918, have to be taken into account in consequence of the Adaptation of Enactments Act, 1922; the Revenue Commissioners Order, 1923; the Inland Revenue (Adaptation of Taxing Acts) Order, 1923; the Inland Revenue (Adaptation of Taxing Acts) First Supplemental Order, 1924, the Constitution (Consequential Provisions) Act, 1937, and the Saorstát Éireann Enactments (Adaptation) Order, 1944. The Finance Acts, 1923 to 1965, complete the body of law which the Bill purports to consolidate.

The Bill is expressed to come into force on the 6th April, 1967, and in order that it may embody income tax legislation in force on that date it is proposed to move amendments on the Committee Stage which would enable any relevant provisions of the Finance Act, 1966, to be incorporated in the Bill.

A Memorandum showing the enactments proposed to be repealed and the provisions of the Bill in which those enactments are reproduced is prefixed to the Bill.

An Roinn Airgeadais,
Márta, 1966

