

AN BILLE LEICTREACHAIS (SOLATHAR) (LEASU), 1965 ELECTRICITY (SUPPLY) (AMENDMENT) BILL, 1965

Mar a ritheadh ag dhá Theach an Oireachtais As passed by both Houses of the Oireachtas

ARRANGEMENT OF SECTIONS

Section

- 1. Definitions.
- 2. Increase of total expenditure for general purposes.
- 3. Limitation on total expenditure for general purposes.
- 4. Borrowing powers for general purposes.
- 5. Amendment of section 3 of Act of 1954.
- 6. Amendment of sections 2 and 3 of Electricity (Supply) (Amendment) Act, 1958.
- Amendment of section 16 of Electricity (Supply) (Amendment) Act, 1961.
- 8. Amendment of section 5 of Act of 1962.
- 9. Short title and collective citation.



AN BILLE LEICTREACHAIS (SOLATHAR) (LEASU), 1965 ELECTRICITY (SUPPLY) (AMENDMENT) BILL, 1965

BILL

entitled

AN ACT TO AMEND AND EXTEND THE ELECTRICITY 5 (SUPPLY) ACTS, 1927 TO 1963.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS :-

Definitions.

1.-In this Act-

1954, No. 17.

"the Act of 1954" means the Electricity (Supply) (Amendment) Act, 1954;

1962, No. 24.

"the Act of 1962" means the Electricity (Supply) (Amendment) Act, 1962;

"the Board" means the Electricity Supply Board.

Increase of total expenditure for eral purposes

2.—The total expenditure of the Board for general purposes, that is to say, for capital purposes other than the electrification of 15 rural areas, shall not exceed two hundred and twenty-five million pounds and, accordingly, subsection (1) of section 2 of the Act of 1954 shall be construed as if that sum were substituted for the sum mentioned therein.

Limitation on total expenditure for general for gene

3.—(1) For the purposes of subsections (2) and (3) of section 2 20 of the Act of 1954, moneys borrowed by the Board in a currency other than the currency of the State shall be deemed to be the equivalent in the currency of the State of the actual moneys borrowed, such equivalent being calculated according to the rate of exchange at the time of the borrowing of the moneys.

(2) Where-

- (a) the equivalent in currency of the State of other currency is being calculated for the purposes of subsection (1) of this section, and
- (b) the currencies having, at the time specified in that subsection, par values established under the Articles of Agreement of the International Monetary Fund include the currency of the State and the other currency,

the reference in that subsection to the rate of exchange at that time shall be taken as referring to the rate of exchange based on 35 those values.

4.—For the purposes of subsection (1) of section 4 of the Act of Borrowing powers for 1954 "money" shall be deemed to include and always to have general purposes. included money in a currency other than the currency of the State.

5.—Section 3 of the Act of 1954 is hereby amended by the section 3 of insertion in subsection (1) after "such sums" of "(including Act of 1954. sums in a currency other than the currency of the State) ".

6.—Sections 2 and 3 of the Electricity (Supply) (Amendment) Amendment of Act, 1958, are hereby amended by the substitution of "forty-two 3 of Electricity million " for "thirty-seven million" (inserted by the Act of 1962) in each of those sections.

(Supply) (Amendment) (Amendme Act, 1958. 1958, No. 35.

7.—Section 16 of the Electricity (Supply) (Amendment) Act, Amendment of 1961, is hereby amended by the insertion after subsection (4) of the section 16 of Electricity following subsection:

(Supply)

"(4A) A superannuation scheme may provide for the Act, 1961. 15 machinery for settling any dispute that may arise as to the 1961, No. 2. claim of any person to, or the amount of, any benefit payable in pursuance of such scheme."

> ection 5 of Act of 1962.

8.—Section 5 of the Act of 1962 is hereby amended by the sub-20 stitution of the following subsection for subsection (1):

" (1) Subject to subsection (2) of this section, the Minister

for Finance may, on the recommendation of the Minister, and until, but only until, the time when the total expenditure of the Board for the electrification of rural areas amounts to the sum of forty-two million pounds, advance to the Board, as 25 and when requested by the Board to do so, three-quarters of the capital expenditure incurred by the Board, whether before or after the passing of this Act, after the 17th day of April, 1962, in connecting premises to systems of distribution for electricity in rural areas to which a supply of electricity has previously been extended, and three-quarters of the capital

expenditure incurred by the Board, whether before or after the passing of this Act, after the said 17th day of April, 1962, in improving systems of distribution for electricity in rural areas to which a supply of electricity has previously been extended."

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9.—(1) This Act may be cited as the Electricity (Supply) Short title and collective (Amendment) Act, 1965.

citation.

(2) The Electricity (Supply) Acts, 1927 to 1963, and this Act 40 may be cited together as the Electricity (Supply) Acts, 1927 to 1965.

BILLE

dá ngairtear

Acht do leasú agus do leathnú na nAchtanna Leictreachais (Soláthar), 1927 go 1963.

Rite ag dhá Theach an Oireachtais,

7 Juil, 1965

BAILE ATHA CLIATH: ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR.

Le ceannach díreach ón Oifig Díolta Foilseachán Rialtais An Stuara, Árd Oifig an'Phoist, Baile Átha Cliath, nó trí aon díoltóir leabhar.

[Luach: Sé Phingin Glan]

BILL

entitled

An Act to amend and extend the Electricity (Supply) Acts, 1927 to 1963.

Passed by both Houses of the Oireachtas,

7 M July, 1965

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