

AN BILLE UM DHEONTAIS TIONSCAIL (LEASU), 1961. INDUSTRIAL GRANTS (AMENDMENT) BILL, 1961.

Mar a ritheadh ag dhá Theach an Oireachtais. As passed by both Houses of the Oireachtas.

ARRANGEMENT OF SECTIONS.

Section.

- 1. Interpretation.
- 2. Number of members of An Foras Tionscal.
- 3. Limitation on total of grants.
- 4. Grants for provision of plant.
- 5. Contravention of term on which grant is made.
- 6. Short title.



AN BILLE UM DHEONTAIS TIONSCAIL (LEASU), 1961. INDUSTRIAL GRANTS (AMENDMENT) BILL, 1961.

BILL

entitled

AN ACT TO AMEND AND EXTEND THE UNDEVELOPED 5 AREAS ACTS, 1952 AND 1957, AND THE INDUSTRIAL GRANTS ACT, 1959.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:-

Interpretation.

1.-In this Act-

1952, No. 1.

"the Principal Act" means the Undeveloped Areas Act, 1952;

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1957, No. 23.

"the Act of 1957" means the Undeveloped Areas (Amendment) Act, 1957;

1959, No. 26.

"the Act of 1959" means the Industrial Grants Act, 1959.

Number of members of An Foras

- 2.—The First Schedule to the Principal Act is hereby amended—
 - (a) by the substitution in subparagraph (1) of paragraph 2 of 15 "not more than five members" for "three members",
 - (b) by the insertion in subparagraph (1) of paragraph 3 of "(where that number is three) or by any three of their number (where that number is four or five)" after "any two of their number".

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Limitation on total of grants.

3.—Section 6 of the Act of 1959 is hereby amended by the substitution of "fifteen million pounds" for "ten million pounds" in both subsection (1) and subsection (2).

Grants for provision of plant.

4.—In section 6 of the Principal Act and section 2 of the Act of 1959, every reference to machinery shall be construed as 25 including a reference to plant.

Contravention of term on which grant is made. 5.—Where—

- (a) a grant is made after the passing of this Act under the Principal Act, the Act of 1957 or the Act of 1959,
- (b) the grant is made subject to any term restricting the 30 disposal of factory sites or premises, or machinery and equipment (or any part of such sites or premises or such machinery and equipment) or, if the grantee is a company, shares in its capital, and
- (c) there is a contravention of such term,

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the amount paid to the grantee in respect of the grant shall thereupon become repayable by the grantee to An Foras Tionscal and, in default of being repaid, shall be recoverable as a simple contract debt in any court of competent jurisdiction.

Short title.

6.—This Act may be cited as the Industrial Grants (Amendment) 40 Act, 1961.

AN BILLY UN DIMONVAIS TRONGLAND EXTERNAL SEARCE (AMENDALLY UNITS TOOK, AMENDMENT

Bille og dåd I hened on Chrenofitale, and

Ind August, 1981.

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BILLE

dá ngairtear

Acht do leasú agus do leathnú na nAchtanna um Límistéirí Neamhfhorbartha, 1952 agus 1957, agus an Achta um Dheontais Tionscail, 1959.

> Rite ag dhá Theach an Oireachtais, 2 Lúnasa, 1961.

BAILE ATHA CLIATH: ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR.

Le ceannach díreach ón Oifig Díolta Foilseachán Rialtais, An Stuara, Árd Oifig an Phoist, Baile Átha Cliath, nó trí aon díoltóir leabhar.

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BILL

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An Act to amend and extend the Undeveloped Areas Acts, 1952 and 1957, and the Industrial Grants Act, 1959.

Passed by both Houses of the Oireachtas, 2nd August, 1961.

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