



AN BILLE CAIPITIL TELEFOIN, 1960.
TELEPHONE CAPITAL BILL, 1960.

Mar a meastar a bheith rite ag dhá Theach an Oireachtais.
As deemed to have been passed by both Houses of the Oireachtas.

ARRANGEMENT OF SECTIONS.

Section.

1. Further issue for development of telephonic system.
2. Minister for Finance may borrow for the purposes of this Act.
3. Incorporation of sections 3 and 4 of the Telephone Capital Act, 1927.
4. Short title and citation.



AN BILL TO PROVIDE FURTHER MONEYS FOR THE
DEVELOPMENT OF THE PUBLIC TELEPHONIC
SYSTEM AND FOR OTHER PURPOSES CONNECTED
THEREWITH.

BILL

entitled

AN ACT TO PROVIDE FURTHER MONEYS FOR THE 5
DEVELOPMENT OF THE PUBLIC TELEPHONIC
SYSTEM AND FOR OTHER PURPOSES CONNECTED
THEREWITH.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS :—

Further issue
for development
of telephonic
system.

1.—In addition to the moneys authorised by the Telephone 10
Capital Acts, 1924 to 1956, the Minister for Finance may issue out
of the Central Fund or the growing produce thereof such sums not
exceeding in the whole the sum of ten million pounds as have been
or may be required by the Minister for Posts and Telegraphs for
the purpose of developing the public telephonic system according 15
to estimates approved by the Minister for Finance.

Minister for
Finance may
borrow for the
purposes of this
Act.

2.—(1) For the purpose of providing money for the sums by this
Act authorised to be issued out of the Central Fund or of providing
money for the repayment to the Central Fund of all or any sums 20
issued thereout under the authority of this Act, the Minister for
Finance may borrow by means of terminable annuities extending
over a period not exceeding twenty-five years.

(2) All moneys borrowed under this section shall be paid into
the Exchequer.

(3) All terminable annuities created under this section shall be 25
paid out of moneys provided by the Oireachtas and, if those moneys
are insufficient, shall, to the extent of the insufficiency, be advanced
out of the Central Fund or the growing produce thereof, and
every such advance shall be made good to the Central Fund out
of moneys provided by the Oireachtas. 30

Incorporation of
sections 3 and 4
of the Telephone
Capital Act, 1927.
1927, No. 8.

3.—Sections 3 and 4 of the Telephone Capital Act, 1927, are
incorporated with this Act.

Short title and
citation.

4.—(1) This Act may be cited as the Telephone Capital Act,
1960.

(2) The Telephone Capital Acts, 1924 to 1956, and this Act may 35
be cited together as the Telephone Capital Acts, 1924 to 1960.

BILL

BIBEL

As the bill is now in the hands of the committee, it is not possible to say whether it will be reported favorably or unfavorably. It is, however, believed that it will be reported favorably.

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BILLE

dá ngairtear

Acht do sholáthar tuilleadh airgid chun an córas telefóin poiblí a fhorbairt agus chun críocha eile a bhaineann leis sin.

BILL

entitled

An Act to provide further moneys for the development of the public telephonic system and for other purposes connected therewith.

Meastar a bheith rite ag dhá Theach an Oireachtais, 20 Iúil, 1960.

Deemed to have been passed by both Houses of the Oireachtas, 20th July, 1960.

BAILE ATHA CLIATH :
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR.

Le ceannach díreach ón Oifig Díolta Foilseachán Rialtais, An Stuara, Árd Oifig an Phoist, Baile Átha Cliath, nó trí aon díoltóir leabhar.

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[*Luach : Réal Glan.*]

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