

# AN BILLE UM LOINGEAS ÉIREANN TEORANTA (LEASU), 1959.

AN BULL OM LONGERS PROCESHY TEORARYS (LEASE)

IRISH SHIPPING LIMITED (AMENDMENT) BILL, 1959.

Mar a ritheadh ag dhá Theach an Oireachtais. As passed by both Houses of the Oireachtas.

#### ARRANGEMENT OF SECTIONS.

#### Section.

- 1. Interpretation.
- 2. Amendment of subsection (1) of section 2 of the Principal Act.
- 3. Amendment of subsection (2) of section 9 of the Principal
- 4. Repeal of section 10 of the Principal Act.
- 5. Short title and collective citation.



## AN BILLE UM LOINGEAS ÉIREANN TEORANTA (LEASU), 1959.

IRISH SHIPPING LIMITED (AMENDMENT) BILL, 1959.

# BILL

entitled

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AN ACT TO AMEND THE IRISH SHIPPING LIMITED ACT, 1947.

#### BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS :-

Interpretation. 1947, No. 37.

- 1.—(1) In this Act "the Principal Act" means the Irish Shipping Limited Act, 1947.
  - (2) This Act shall be construed as one with the Principal Act.

Amendment of subsection (1) of section 2 of the Principal Act.

2.—Subsection (1) of section 2 of the Principal Act (which imposes a limit of £5,000,000 on the capital of the Company) is hereby amended by the substitution of "£12,000,000" for "£5,000,000".

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Amendment of subsection (2) of section 9 of the Principal Act. 3.—Subsection (2) of section 9 of the Principal Act (which imposes a limit of £2,000,000 on the guarantee by the Minister of the repayment of moneys borrowed by the Company) is hereby amended by the substitution of "£5,000,000" for "£2,000,000".

Repeal of section 10 of the Principal Act. 4.—Section 10 of the Principal Act (which authorises the pay- 20 ment of subsidies to the Company) is hereby repealed.

Short title and collective citation.

- 5.—(1) This Act may be cited as the Irish Shipping Limited (Amendment) Act, 1959.
- (2) The Principal Act and this Act may be cited together as the Irish Shipping Limited Acts, 1947 and 1959.

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### BILLE

dá ngairtear

Acht do leasú an Achta um Loingeas Éireann Teoranta, 1947.

> Rite ag dhá Theach an Oireachtais, 10 Márta, 1959.

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### BILL

entitled

An Act to amend the Irish Shipping Limited Act, 1947.

Passed by both Houses of the Oireachtas, 10th March, 1959.

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