

SEANAD EIREANN.

AN BILLE GROIGHE NAISIUNTA, 1945. NATIONAL STUD BILL, 1945.

Coiste.
Committee.

Leasuithe.
Amendments.



SECTION 6.

1. In subsection (2) to insert immediately before the word "substitute", in line 27, the words "give to the person so registered notice by registered post of the application of the Minister for registration and if no objection shall be made to the registering authority by such person within fourteen days, shall".—Senator Sweetman.

SECTION 7.

2. In subsection (2), paragraph (b) (i), lines 44 and 45, to delete the words "and shall agree upon with the proposed lessee".—Senator Sweetman.
3. In subsection (3), to delete all words after the word "Oireachtas", in line 3, to the end of the subsection and to substitute the words "a draft of the proposed lease".—Senator Sweetman.
4. In subsection (4), lines 14 to 23, to delete paragraph (b).—Senator Sweetman.

SECTION 8.

5. In subsection (1), line 33, to insert immediately after the word "period" the words "not exceeding five years".—Senator Sweetman.

NEW SECTION.

6. To insert after section 9, and in Part II, a new section 10 as follows:—

"10.—Before the 31st December in every year a Joint Committee of six persons shall be appointed of which three members shall be selected by Dáil Eireann and the remaining three members shall be selected by Seanad Eireann. During the calendar year following their appointment the members of such Joint Committee shall have all such rights to receive information about and to attend meetings of the Company as if they were shareholders thereof. Such Joint Committee may, if it thinks fit, appoint an auditor (in addition to the auditor appointed by the Company in general meeting) to make such reports to it on the working of the Company as may appear to him proper and for which purpose all information required by such auditor shall be made available by the Company and such auditor shall be paid by the Company such fee for his services as may be fixed by such Joint Committee with the approval of the Minister for Finance."

—Senator Sweetman.

SECTION 13.

7. In subsection (2) to add a new paragraph as follows:—

“(g) the said Articles shall (notwithstanding anything in the Companies Acts) provide for and empower the activities of the Joint Committee referred to in section 10 hereof.”

—Senator Sweetman.

8. In subsection (2) to add a new paragraph as follows:—

“(h) the said Articles shall provide that nominations for the service of any stallion to mares not the property of the Company, shall only be allotted in accordance with such schemes or regulations as shall from time to time be approved by the Minister for Agriculture.”

—Senator Sweetman.

SECTION 14.

9. To add a new subsection as follows:—

“(2) Before the Minister for Agriculture shall give his approval to any alteration in the Memorandum of Association or Articles of Association of the Company as provided by the preceding subsection, he shall give notice of his intention so to do, before each House of the Oireachtas and if a resolution be passed by either House of the Oireachtas within twenty-one days after the first day thereafter on which each House has sat, prohibiting such approval, such approval shall not be given.”

—Senator Sweetman.

SECTION 25.

10. In subsection (2), line 16, to insert at the end of the subsection the words:—

“and where any item of assets or portion thereof has been purchased by the Company, the amount of the cost of such item or items if such assets are not already valued at cost”

—Senator Sweetman.

11. After subsection (2) to insert a new subsection as follows:—

“(3) The report to be furnished as aforesaid shall contain—

(a) the name of every mare served by any sire the property of the Company, the name and address of the owner of every such mare and the fee received from each such owner for such service;

(b) the name of every sire which served a mare the property of the Company, the name and address of the owner of such sire and the fee paid for such service;

(c) the name of each sire or mare purchased (for the purpose of breeding) by the Company, the name and address of the person from whom the same was purchased, the amount paid therefor, the method of purchase and the amount of the commission, if any, paid to any person in respect of such purchase;

(d) the name of each horse sold by the Company, the name and address of the person to whom the same was sold, the amount received therefor, the method of sale, and the amount of the commission, if any, paid by the Company or so far as the Company is aware by the purchaser, to any person in respect of such person.”

—Senator Sweetman.