



---

BILLE CUMANN FOIRGNIOCHTA, 1942.  
BUILDING SOCIETIES BILL, 1942.

---

*Mar do tugadh isteach.*  
*As introduced.*

---

ARRANGEMENT OF SECTIONS.

Section.

1. The Principal Act.
2. Amendment of section 15 of the Principal Act.
3. Power to take collateral security into account in determining advance.
4. Short title and collective citation.



# ÉIRE

BILLE CUMANN FOIRGNIOCHTA, 1942.

BUILDING SOCIETIES BILL, 1942.

## BILL

*entitled*

AN ACT TO AMEND AND EXTEND THE LAW RELATING TO BUILDING SOCIETIES.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:—

The Principal Act.

1.—In this Act the expression “ the Principal Act ” means the Building Societies Act, 1874.

10

Amendment of section 15 of the Principal Act.

2.—Section 15 of the Principal Act is hereby amended by the deletion of paragraph (2) thereof and the substitution in lieu of that paragraph of the following paragraph, that is to say:—

“ (2) In a permanent society the total amount so received on deposit or loan and not repaid by the society (not reckoning any loan the payment of which by the society is guaranteed by a local authority under section 3 of the Housing (Amendment) Act, 1941 (No. 18 of 1941) ) shall not at any time exceed three-fourths of the amount for the time being secured to the society by mortgages from its members.”

20

Power to take collateral security into account in determining advance.

3.—(1) In determining the amount of any advance made before the passing of this Act upon the security of freehold or leasehold estate, a society to which the Principal Act applies shall be deemed always to have had power to take into account, besides the freehold or leasehold estate, the value of any additional security for the advance.

25

(2) In determining the amount of any advance made after the passing of this Act upon the security of freehold or leasehold estate, a society to which the Principal Act applies shall have power to take into account, besides the freehold or leasehold estate, the value of any additional security for the advance.

30

Short title and collective citation.

4.—(1) This Act may be cited as the Building Societies Act, 1942.

(2) The Building Societies Acts, 1874 to 1936, and this Act may be cited together as the Building Societies Acts, 1874 to 1942.

35

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

BILL

BILL

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO

Éire.

---

BILLE CUMANN FOIRGNIOCHTA, 1942.

---

## BILLE

(*mar do tugadh isteach*)

*dá ngairmtear*

Acht do leasú agus do leathnú an dlí bhaineas le cumainn fhoirgníochta.

---

*An tAire Tionnscoil agus Tráchtála do thug isteach.*

---

*Do hordúiodh ag Dáil Eireann, do chlóbhualadh, 24adh Márta, 1942.*

---

BAILE ATHA CLIATH:  
FOILLSITHE AG OIFIG AN tSOLATHAIR.

---

Le ceannach trí aon díoltóir leabhar, no díreach ó Oifig Díolta Foillseacháin Rialtais, 3-4, Sráid an Choláiste, Baile Atha Cliath.

---

Clóbhuailte ag CAHILL & Co., LTD.

---

[*Leath-Raol Glan.*]

Wt. 18—928. 550. 3/42. C.&Co. (8429).

Éire.

---

BUILDING SOCIETIES BILL, 1942.

---

## BILL

(*as introduced*)

*entitled*

An Act to amend and extend the law relating to building societies.

---

*Introduced by the Minister for Industry and Commerce.*

---

*Ordered by Dáil Eireann, to be printed, 24th March, 1942.*

---

DUBLIN:  
PUBLISHED BY THE STATIONERY OFFICE.

---

To be purchased through any bookseller, or directly from the Government Publications Sale Office, 3-4, College Street, Dublin.

---

Printed by CAHILL & Co., LTD.

---

[*Threepence Net.*]