

# SAORSTÁT ÉIREANN.

**BILLE IASACHTAI AGUS CISTI DHAIL ÉIREANN  
(LEASU), 1933.**

**DAIL ÉIREANN LOANS AND FUNDS (AMENDMENT)  
BILL, 1933.**

*Mar do ritheadh ag Dáil Éireann.*

*As passed by Dáil Éireann.*

## ARRANGEMENT OF SECTIONS.

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# SAORSTAT EIREANN.

## BILLE IASACHTAI AGUS CISTI DHAIL EIREANN (LEASU), 1933.

### DAIL EIREANN LOANS AND FUNDS (AMENDMENT) BILL, 1933.

5

## BILL

*entitled*

AN ACT TO MAKE PROVISION FOR THE REDEMPTION  
OF THE LOANS FLOATED BY PUBLIC SUBSCRIP-  
TION IN THE UNITED STATES OF AMERICA UNDER 10  
THE AUTHORITY OF THE FIRST DAIL EIREANN AND  
THE SECOND DAIL EIREANN RESPECTIVELY, AND  
FOR LIMITING THE TIME FOR MAKING CLAIMS  
FOR ENTRY IN THE REGISTER PREPARED UNDER  
SECTION 4 OF THE DAIL EIREANN LOANS AND 15  
FUNDS ACT, 1924.

BE IT ENACTED BY THE OIREACHTAS OF SAORSTAT  
EIREANN AS FOLLOWS:—

#### Definitions.

#### 1.—In this Act—

the expression “ the Act of 1924 ” means the Dáil Eireann Loans 20  
and Funds Act, 1924 (No. 3 of 1924);

the expression “ payment on account ” means a sum actually or  
substantively paid by the Receivers appointed by the Supreme  
Court of the State of New York in the United States of America  
in respect of subscriptions to the External Loans and includes a 25  
sum for which the said Receivers gave in respect of such subscrip-  
tions any security, negotiable instrument, or bill of exchange or  
anything in the nature of a security, negotiable instrument, or bill  
of exchange;

the words “ dollar ” and “ cent ” mean respectively a dollar and 30  
a cent of the currency of the United States of America;

the word “ subscriber ” includes (in addition to the meaning  
given to it by the Act of 1924) any person claiming through or  
under a subscriber;

every word and expression to which a particular meaning is 35  
given by section 1 of the Act of 1924 has the meaning so given  
to it.

#### Redemption of the External Loans.

2.—(1) The Minister may redeem the External Loans by pay-  
ment, in accordance with this Act, of the sum stated in whichever 40  
of the following paragraphs is, in each particular case, applic-  
able, that is to say:—

(a) where there was no payment on account, the sum of one 35  
dollar and twenty-five cents for every dollar sub-  
scribed, or

(b) where there was a payment on account, a sum equal to the difference between the sum of one dollar and twenty-five cents for every dollar subscribed and the amount of such payment on account.

5 (2) Redemption of the External Loans under and in accordance with the foregoing sub-section of this section shall be a full satisfaction and discharge of the capital of the External Loans and of all claims in respect of interest thereon.

10 3.—(1) The redemption of the External Loans by the Minister under this Act shall be effected as follows, that is to say:— Method of redemption.

(a) where the sum payable is the amount or balance due on a ten-dollar or a twenty-five-dollar bond, by the payment of such amount or balance in money of the United States of America;

15 (b) where the sum payable is the amount or balance due on any other bond either, as the Minister thinks fit—

20 (i) by the payment in money of the United States of America of such sum (less than five dollars) as is necessary to reduce such amount or balance to a multiple of five dollars, and the issue of securities created under this section for so much of such amount or balance as is not so paid in money, or

(ii) by the payment of the whole of such amount or balance in money of the United States of America.

25 (2) The Minister may, for the purpose of paying any sums which under the preceding sub-section of this section are payable by the issue of securities, create such securities capable of registration bearing such rate of interest and subject to such conditions as to repayment, redemption, or otherwise (including  
30 repayment or redemption in money of the United States of America) as he shall think fit.

(3) All moneys payable under this Act in redemption of the External Loans and also the principal and interest of all securities issued under this section and the expenses incurred in  
35 connection with the issue of such securities shall be charged on the Central Fund and the growing produce thereof.

40 4.—(1) Any person or the duly authorised agent of any person who claims to be a subscriber to the External Loans (or either of them) may at any time before, but not after, the 31st day of August, 1934, apply in writing in the prescribed form and manner for redemption of the amount of the External Loans claimed to be due to such person. Applications for redemption.

(2) No person who has omitted to make an application under the foregoing sub-section of this section for redemption shall be  
45 entitled to be repaid under this Act the amount of the External Loans due to him.

(3) In this section the word "prescribed" means prescribed by regulations to be made by the Minister under this section.

50 5.—(1) The Minister may borrow from any person and the Bank of Ireland may advance to the Minister any sum or sums not exceeding in the whole one million, five hundred thousand pounds to meet the sums charged on the Central Fund and the growing produce thereof by the foregoing provisions of this Act, and for the purpose of such borrowing the Minister may create  
55 and issue securities bearing such rate of interest and subject to such conditions as to repayment, redemption, or otherwise, as he shall think fit. Power to borrow to meet charges on Central Fund under this Act.

(2) The principal and interest of any securities issued under this section and the expenses incurred in connection with the issue of such securities shall be charged on the Central Fund and the growing produce thereof.

(3) Any money raised by securities issued under this section shall be placed to the credit of the account of the Exchequer and shall form part of the Central Fund and be available in any manner in which that Fund is available.

Final date for claims under section 4 of the Act of 1924.

**6.**—All claims to be entered in the register prepared under section 4 of the Act of 1924 shall be made before, but not after, the 31st day of March, 1934, and no claim for such entry made after that date shall be entertained by the Minister. 10

Partial Repeal of section 6 of the Act of 1924.

**7.**—Section 6 (except sub-section (1) thereof) of the Act of 1924 is hereby repealed.

Expenses of the Minister.

**8.**—All expenses incurred by the Minister in the execution of this Act and not otherwise provided for by this Act shall be defrayed out of moneys to be provided by the Oireachtas. 15

Short title.

**9.**—(1) This Act may be cited as the Dáil Eireann Loans and Funds (Amendment) Act, 1933.

(2) The Act of 1924 and this Act may be cited together as the Dáil Eireann Loans and Funds Acts, 1924 and 1933. 20

(2) The principal and interest of any securities issued under this section and the expenses incurred in connection with the issue of such securities shall be charged on the Central Fund and the growing produce thereof.

(3) Any money raised by securities issued under this section shall be placed to the credit of the account of the Exchequer and shall form part of the Central Fund and be available in any manner in which that Fund is available.

Section 4 of the Finance Act 1924 (1924 No. 12) shall apply to the issue of securities under this section as if the words "and the growing produce thereof" were inserted at the end of paragraph (2).

Partial repeal of section 4 of the 1924 Act of 1924

Expressed in this Act

BILL

Short title  
Enacted by  
Dated

THE FINANCE ACT 1924  
Section 4

Section 4 of the Finance Act 1924  
Enacted by  
Dated

BILLE IASACHTAI AGUS CISTI DHAIL EIREANN (LEASU) 1933

DAIL EIREANN LOANS AND FUNDS (AMENDMENT) BILL 1933

BILLE IASACHTAI AGUS CISTI DHAIL EIREANN (LEASU), 1933.

DAIL EIREANN LOANS AND FUNDS (AMENDMENT) BILL, 1933.

BILLE

*dá ngairmtear*

BILL

*entitled*

Acht chun socrúithe do dhéanamh chun na n-iasachtaí do bunúfodh le síntiúisí puiblí i Stáit Aontuithé Americe fé údarás an Chéad Dháil Éireann agus an Dara Dáil Éireann fé seach d'fhuascailt, agus chun teorann do chur leis an aimsir chun a éileamh go ndéanfaí iontráil ar an gelár do hullamhúfodh fé Alt 4 d'Acht Iasachtaí agus Cistí Dháil Éireann, 1924.

An Act to make provision for the redemption of the loans floated by public subscription in the United States of America under the authority of the First Dáil Éireann and the Second Dáil Éireann respectively, and for limiting the time for making claims for entry in the register prepared under Section 4 of the Dáil Éireann Loans and Funds Act, 1924.

*Rithte ag Dáil Éireann, 14adh Iúl, 1933.*

*Passed by Dáil Éireann, 14th July, 1933.*

BAILE ATHA CLIATH:  
FOILLSITHE AG OIFIG AN tSOLATHAIR.

Le ceannach trí aon díoltóir leabhar, no díreach ó Oifig Díolta Foillseacháin Rialtais, 5, Sráid Thobair Phádraig, Baile Atha Cliath, C.2.

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[*Dhá Phinginn Glan.*]

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