



**BILLE IASACHTAI AGUS CISTI DHAIL EIREANN
(LEASU), 1933.**

**DAIL EIREANN LOANS AND FUNDS (AMENDMENT)
BILL, 1933.**

Mar do tugadh isteach.

As introduced.

ARRANGEMENT OF SECTIONS.

Section.

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3. Method of redemption.
4. Applications for redemption.
5. Power to borrow to meet charges on Central Fund under this Act.
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SAORSTAT EIREANN.

BILLE IASACHTAI AGUS CISTI DHAIL EIREANN
(LEASU), 1933.

DAIL EIREANN LOANS AND FUNDS (AMENDMENT)
BILL, 1933.

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BILL

entitled

AN ACT TO MAKE PROVISION FOR THE REDEMPTION
OF THE OUTSTANDING BALANCES OF THE LOANS
FLOATED BY PUBLIC SUBSCRIPTION IN THE 10
UNITED STATES OF AMERICA UNDER THE
AUTHORITY OF THE FIRST DAIL EIREANN AND
THE SECOND DAIL EIREANN RESPECTIVELY, AND
FOR LIMITING THE TIME FOR MAKING CLAIMS
FOR ENTRY IN THE REGISTER PREPARED UNDER 15
SECTION 4 OF THE DAIL EIREANN LOANS AND
FUNDS ACT, 1924.

BE IT ENACTED BY THE OIREACHTAS OF SAORSTAT
EIREANN AS FOLLOWS:—

Definitions.

1.—In this Act—

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the expression “ the Act of 1924 ” means the Dáil Eireann Loans
and Funds Act, 1924 (No. 3 of 1924);

the expression “ payment on account ” means a sum actually or
substantively paid by the Receivers appointed by the Supreme
Court of the State of New York in the United States of America 25
in respect of subscriptions to the External Loans and includes a
sum for which the said Receivers gave in respect of such subscrip-
tions any security, negotiable instrument, or bill of exchange or
anything in the nature of a security, negotiable instrument, or bill
of exchange; 30

the words “ dollar ” and “ cent ” mean respectively a dollar and
a cent of the currency of the United States of America;

the word “ subscriber ” includes (in addition to the meaning
given to it by the Act of 1924) any person claiming through or
under a subscriber; 35

every word and expression to which a particular meaning is
given by section 1 of the Act of 1924 has the meaning so given
to it.

Redemption of
the External
Loans.

2.—(1) The Minister may redeem the External Loans by pay-
ment, in accordance with this Act, of the sum stated in whichever 40
of the following paragraphs is, in each particular case, applic-
able, that is to say:—

(a) where there was no payment on account, the sum of one
dollar and twenty-five cents for every dollar sub-
scribed, or 45

(b) where there was a payment on account, a sum equal to the difference between the sum of one dollar and twenty-five cents for every dollar subscribed and the amount of such payment on account.

5 (2) Redemption of the External Loans under and in accordance with the foregoing sub-section of this section shall be a full satisfaction and discharge of the capital of the External Loans and of all claims in respect of interest thereon.

3.—(1) The redemption of the External Loans by the Minister Method of redemption.
10 under this Act shall be effected as follows, that is to say:—

(a) where the sum payable is the amount or balance due on a ten-dollar or a twenty-five-dollar bond, by the payment of such amount or balance in money of the United States of America;

15 (b) where the sum payable is the amount or balance due on any other bond either, as the Minister thinks fit—

(i) by the payment in money of the United States of America of such sum (less than five dollars) as is necessary to reduce such amount or balance to a multiple of five dollars, and the issue of securities created under this section for so much of such amount or balance as is not so paid in money, or

20 (ii) by the payment of the whole of such amount or balance in money of the United States of America.

25 (2) The Minister may, for the purpose of paying any sums which under the preceding sub-section of this section are payable by the issue of securities, create such securities capable of registration bearing such rate of interest and subject to such conditions as to repayment, redemption, or otherwise (including
30 repayment or redemption in money of the United States of America) as he shall think fit.

(3) All moneys payable under this Act in redemption of the External Loans and also the principal and interest of all securities issued under this section and the expenses incurred in
35 connection with the issue of such securities shall be charged on the Central Fund and the growing produce thereof.

4.—(1) Any person or the duly authorised agent of any person Applications for redemption.
who claims to be a subscriber to the External Loans (or either of them) may at any time before, but not after, the 31st day of
40 March, 1934, apply in writing in the prescribed form and manner for redemption of the amount of the External Loans claimed to be due to such person.

(2) No person who has omitted to make an application under the foregoing sub-section of this section for redemption shall be
45 entitled to be repaid under this Act the amount of the External Loans due to him.

(3) In this section the word "prescribed" means prescribed by regulations to be made by the Minister under this section.

5.—(1) The Minister may borrow from any person and the Power to borrow to meet charges on Central Fund under this Act.
50 Bank of Ireland may advance to the Minister any sum or sums not exceeding in the whole one million, five hundred thousand pounds to meet the sums charged on the Central Fund and the growing produce thereof by the foregoing provisions of this Act, and for the purpose of such borrowing the Minister may create
55 and issue securities bearing such rate of interest and subject to such conditions as to repayment, redemption, or otherwise, as he shall think fit.

(2) The principal and interest of any securities issued under this section and the expenses incurred in connection with the issue of such securities shall be charged on the Central Fund and the growing produce thereof.

(3) Any money raised by securities issued under this section shall be placed to the credit of the account of the Exchequer and shall form part of the Central Fund and be available in any manner in which that Fund is available. 5

Final date for claims under section 4 of the Act of 1924.

6.—All claims to be entered in the register prepared under section 4 of the Act of 1924 shall be made before, but not after, the 31st day of March, 1934, and no claim for such entry made after that date shall be entertained by the Minister. 10

Partial Repeal of section 6 of the Act of 1924.

7.—Section 6 (except sub-section (1) thereof) of the Act of 1924 is hereby repealed.

Expenses of the Minister.

8.—All expenses incurred by the Minister in the execution of this Act and not otherwise provided for by this Act shall be defrayed out of moneys to be provided by the Oireachtas. 15

Short title.

9.—(1) This Act may be cited as the Dáil Eireann Loans and Funds (Amendment) Act, 1933.

(2) The Act of 1924 and this Act may be cited together as the Dáil Eireann Loans and Funds Acts, 1924 and 1933. 20

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Saorstát Éireann

BILLE IASACHTAI AGUS CISTI DHAIL
EIREANN (LEASU), 1933.

BILLE

(mar do tugadh isteach)

dá ngairmtear

Acht chun socrúithe do dhéanamh chun iarmhéideanna neamhíoctha na n-iasachtaí do bunúfodh le síntiúisí puiblí i Stáit Aontuithe Americe fé údarás an Chéad Dháil Éireann agus an Dara Dáil Éireann fé seach d'fhuascailt, agus chun teorann do chur leis an aimsir chun a éileamh go ndéanfaí iontráil ar an gelár do hullamhúidh fé Alt 4 d'Acht Iasachtaí agus Cistí Dháil Éireann, 1924.

An tAire Airgid do thug isteach.

Do hordúidh, ag Dáil Éireann, do chlóbhuailadh, 14adhb Meitheamh, 1933.

BAILE ATHA CLIATH:
FOILLSITHE AG OIFIG AN tSOLATHAIR.

Le ceannach trí aon díoltóir leabhar, no díreach ó Oifig Díolta Foillseacháin Rialtais, 5, Sráid Thobair Phádraig, Baile Atha Cliath, C.2.

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Saorstát Éireann

DAIL EIREANN LOANS AND FUNDS
(AMENDMENT) BILL, 1933.

BILL

(as introduced)

entitled

An Act to make provision for the redemption of the outstanding balances of the loans floated by public subscription in the United States of America under the authority of the First Dáil Éireann and the Second Dáil Éireann respectively, and for limiting the time for making claims for entry in the register prepared under Section 4 of the Dáil Éireann Loans and Funds Act, 1924.

Introduced by the Minister for Finance.

Ordered, by Dáil Éireann, to be printed, 14th June, 1933.

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