

BILLE UM FHOGRAI IASACHTAITHE AIRGID, 1929. MONEYLENDERS' ADVERTISEMENTS BILL, 1929.

> Mar do tugadh isteach. As introduced.

ARRANGEMENT OF SECTIONS.

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Section.

- 1. Short title.
- 2. Definition.
- 3. Regulation of advertisements.

[No. 41 of 1929.]

SAORSTÁT EIREANN.

BILLE UM FHOGRAI IASACHTAITHE AIRGID, 1929. MONEYLENDERS' ADVERTISEMENTS BILL, 1929.

BILL

entitled

AN ACT TO MAKE PROVISION FOR THE REGULATION OF MONEYLENDERS' ADVERTISEMENTS, AND FOR OTHER PURPOSES INCIDENTAL THERETO.

BE IT ENACTED BY THE OIREACHTAS OF SAORSTÁT EIREANN AS FOLLOWS:-- 10

1.—This Act may be cited as the Moneylenders' Advertisements Act, 1929.

Short title.

2.—In this Act the expression "The Minister" means the Minister for Justice.

Regulation of advertisements.

3.—(1) On and after a date to be fixed by order of the Minister 15 no person shall knowingly send or deliver or cause to be sent or delivered to any person except in response to his written request any circular or other document advertising the name, address or telephone number of a moneylender or containing an invitation :—

- (a) to borrow from a moneylender;
- (b) to enter into any transaction involving the borrowing of money from a moneylender;
- (c) to apply to any place with a view to obtaining information or advice as to borrowing money from a moneylender.

(2) Subject as heretofore provided no person shall publish or cause to be published in any newspaper or other printed paper issued periodically for public circulation or by means of any poster or placard an advertisement advertising any such particulars or containing any such invitation as aforesaid: 30

Provided that an advertisement in conformity with the requirements of this Act relating to the use of names on moneylenders' documents may be published by or on behalf of a moneylender in any newspaper or in any such paper as aforesaid or by means of a poster or placard exhibited at any authorised address of the moneylender, if it contains no addition to the particulars necessary to comply with the said requirements except in any of the following particulars, that is to say any authorised address at which he carries on business as a moneylender and the telegraphic address and telephone number thereof, any address at which he formerly carried on business, a statement that he lends money with or without security and of the highest and lowest sums that he is prepared to lend and a statement of the date on which the business carried on by him was first established.

(3) No moneylender or any person on his behalf shall employ 45 any agent or canvasser for the purpose of inviting any person to borrow money or to enter into any transaction involving the borrowing of money from a moneylender and no person shall act as such agent or canvasser or demand or receive directly or indirectly any sum or other valuable consideration by way of com- 50 mission or otherwise for introducing or undertaking to introduce to a moneylender any person desiring to borrow money.

(4) Where any document issued or published by or on behalf of a moneylender purports to indicate the terms of interest upon

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which he is willing to make loans or any particular loan, the document shall express the interest proposed to be charged in terms of rate per cent. per annum.

(5) Any person acting in contravention of any of the provisions
5 of this section shall be guilty of a misdemeanour and shall in respect of each offence be liable on conviction on indictment to imprisonment for a term not exceeding three months or a fine not exceeding one hundred pounds or to both such imprisonment and fine and on summary conviction to imprisonment for a term not
10 exceeding one month or a fine not exceeding twenty pounds or to both such imprisonment and fine.

(6) Where it is shown that a moneylending transaction was brought about by a contravention of any of the provisions of this section the transaction shall notwithstanding that the money15 lender was duly registered be illegal unless the moneylender proves that the contravention occurred without his consent or connivance.

Saorstát Eireann Saorstát Eireann

BILLE UM FHOGRAI IASACHTAITHE AIRGID, 1929. MONEYLENDERS' ADVERTISEMENTS BILL, 1929.

BILLE

(mar do tugadh isteach) dá ngairmtear

Acht chun socrú do dhéanamh chun fógraí iasachtaithe airgid do rialáil, agus chun crícheanna eile a bhaineas leis sin.

> Introduced by Deputy Bryan Cooper, supported by Deputy Peadar Ua Dubhghaill.

Do horduíodh, ag Dáil Eireann, do chló-bhuala, Tadh Mí na Samhna, 1929. Ordered, by Dáil Eireann, to be printed, 7th November, 1929.

BAILE ATHA CLIATH: FOILLSITHE AG OIFIG AN TSOLATHAIR.

Le ceannach trí MESSRS. EASON AND SON, LTD., 40 agus 41 Sráid Iochtarach Uí Chonaill, Baile Atha Cliath.

> Cló-bhuailte ag CAHILL & Co., LTD. [Dha Phinginn Glan.]

Wt. 11-388. 575. 11/29. C.&Co. (9490).

D U B L I N : PUBLISHED BY THE STATIONERY OFFICE.

To be purchased through MESSRS. EASON & SON, LTD., 40 and 41 Lower O'Connell Street, Dublin.

> Printed by CAHILL & Co., LTD. [Twopence' Net.]

Brian Cúipéir do thug isteach agus Peadar Ua Dubhghaill ag cuidiú leis.

BILL

(as introduced) entitled

An Act to make provision for the regulation of moneylenders' advertisements, and for other purposes incidental thereto.