



Number 12 of 2025

Electricity (Supply) (Amendment) Act 2025



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[No. 12.]

Electricity (Supply) (Amendment) Act 2025.

[2025.]

ACTS REFERRED TO

Electricity (Supply) (Amendment) Act 1954 (No. 17)

Electricity (Supply) (Amendment) Act 2001 (No. 9)

ESB Acts 1927 to 2014



Number 12 of 2025

ELECTRICITY (SUPPLY) (AMENDMENT) ACT 2025

An Act to amend the Electricity (Supply) (Amendment) Act 1954 to increase the aggregate amount of moneys which may be borrowed by the Electricity Supply Board; to amend the Electricity (Supply) (Amendment) Act 2001 to specify the arrangements which will apply to the proposed capital stock issues by that Board to the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation and the Minister for Climate, Energy and the Environment and, also, to enable the Board to make available for subscription to employees of the Board or trustees on their behalf a concomitant percentage of its capital stock in accordance with an approved scheme; and to provide for related matters. [20th November, 2025]

Be it enacted by the Oireachtas as follows:

Definition

1. In this Act, “Act of 2001” means the Electricity (Supply) (Amendment) Act 2001.

Amendment of section 4 of Electricity (Supply) (Amendment) Act 1954

2. Section 4(4) of the Electricity (Supply) (Amendment) Act 1954 is amended by the substitution of “€17,000,000,000” for “€12,000,000,000”.

Amendment of section 2 of Act of 2001

3. Section 2 of the Act of 2001 is amended by the insertion of the following subsections after subsection (4):
 - “(5) Subject to subsections (6) and (7), as respects capital stock issued by the Board after the coming into operation of *section 3* of the *Electricity (Supply) (Amendment) Act 2025*—
 - (a) 90 per cent of such capital stock, to a value of €1,350,000,000, shall issue to the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation in return for payment, and
 - (b) 10 per cent of such capital stock, to a value of €150,000,000, shall issue to the Minister for Climate, Energy and the Environment in return for payment,

and such arrangements shall apply in place of the arrangements specified in subsection (4).

- (6) For the purposes of the payments referred to in subsection (5)—
- (a) the Minister for Climate, Energy and the Environment shall request the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation to approve such payments, being in aggregate the sum of €1,500,000,000, to the Board for the issue by the Board of capital stock in accordance with subsection (5),
 - (b) the Minister for Climate, Energy and the Environment shall, as soon as practicable after receiving the approval referred to in paragraph (a), request the Minister for Finance to pay out of the Central Fund, or the growing produce thereof, to the Board, for the issue by the Board of capital stock in accordance with subsection (5), the sum referred to in that paragraph, and
 - (c) the Minister for Finance shall, as soon as practicable after receiving the request referred to in paragraph (b), pay out of the Central Fund, or the growing produce thereof, to the Board, for the issue by the Board of capital stock in accordance with subsection (5), sums not exceeding in aggregate the sum referred to in paragraph (a).
- (7) The Board may, in accordance with an approved scheme, within 12 months of the issue by the Board of capital stock in accordance with subsection (5) (in this subsection referred to as the ‘relevant stock’), make available for subscription, to employees of the Board or trustees on their behalf, capital stock—
- (a) of the same class, on the same terms and conditions (including terms and conditions relating to the amount to be paid *pro rata* for the stock), and with the same rights and obligations, as apply to the relevant stock,
 - (b) in return for payment, and
 - (c) up to such amount as will enable such employees or trustees to maintain the same percentage of capital stock they held of the total capital stock issued by the Board that they held immediately before the relevant stock was issued.”.

Amendment of section 11 of Act of 2001

4. Section 11 of the Act of 2001 is amended by the substitution of “moneys provided by the Oireachtas and expenses incurred by the Minister for Public Expenditure, Infrastructure, Public Service Reform and Digitalisation in the administration of this Act shall be paid out of moneys provided by the Oireachtas” for “monies provided by the Oireachtas”.

Short title, collective citation and construction

- 5.** (1) This Act may be cited as the Electricity (Supply) (Amendment) Act 2025.
- (2) The ESB Acts 1927 to 2014 and this Act may be cited together as the Electricity (Supply) Acts 1927 to 2025 and shall be construed together as one.